
STATUTORY INSTRUMENTS

2013 No. 3208

The Postal Administration Rules 2013

PART 16

Interpretation and application

“Authorised deposit-taker and former authorised deposit-taker”

204.—(1) “Authorised deposit-taker” means a person with permission under Part 4A(1) of the Financial Services and Markets Act 2000 to accept deposits.

(2) “Former authorised deposit-taker” means a person who—

- (a) is not an authorised deposit-taker,
- (b) was formerly an authorised institution under the Banking Act 1987(2), or a recognised bank or a licensed institution under the Banking Act 1979(3), and
- (c) continues to have liability in respect of any deposit for which it had a liability at a time when it was an authorised institution, recognised bank or licensed institution.

(3) Paragraphs (1) and (2) of this Rule must be read with—

- (a) section 22(4) of the Financial Services and Markets Act 2000;
- (b) any relevant order under that section; and
- (c) Schedule 2 to that Act.

(1) Part 4A of the Financial Services and Markets Act 2000 was substituted for Part 4 of that Act by section 11(2) of the Financial Services Act 2012 c. 21.

(2) 1987 c. 22; repealed by S.I. 201/3649, article 3(1)(d).

(3) 1979 c. 37; repealed by the Banking Act 1987, section 108, Schedule 7, Part 1.

(4) Section 22 was amended by section 7 of the Financial Services Act 2012 c.