

SCHEDULE 2

Amendments to primary and secondary legislation

PART 2

Amendments to other primary legislation

Bank of England Act 1998

38.—(1) The Bank of England Act 1998 ^{M1} is amended as follows.

(2) After section 2A ^{M2} (financial stability objective) insert—

“2AA Macro-prudential measures: Article 458 of the capital requirements regulation

(1) The Bank is responsible for the application of Article 458 of the capital requirements regulation so far as it relates to measures which are prescribed by order under section 9L (macro-prudential measures).

(2) The Treasury are responsible for the application of Article 458 of the capital requirements regulation so far as it relates to measures which are not so prescribed.”.

(3) For section 17(7C) ^{M3} (power to obtain information) substitute—

“(7C) “Financial holding company” has the meaning given by Article 4(1)(20) of the capital requirements regulation.”.

Marginal Citations

M1 1998 c.11.

M2 Section 2A was inserted by section 4 of the [Financial Services Act 2012 \(c.21\)](#).

M3 Section 17(7C) was inserted by S.I 2001/3649 and amended by [S.I. 2006/3221](#).

Changes to legislation:

The Capital Requirements Regulations 2013, Paragraph 38 is up to date with all changes known to be in force on or before 14 March 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)