

## SCHEDULES

### SCHEDULE 7

Information to be given by schemes that relates to accessing benefits [<sup>F1</sup>and to benefit adjustments]

**F1** Words in Sch. 7 heading inserted (1.8.2022) by The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022 (S.I. 2022/337), regs. 1(3), **13(17)(a)**

### PART 2

Information on accessing benefits for members and survivors

6. The amount of benefit that is payable.

[<sup>F1</sup>**6A.** In relation to a collective money purchase scheme, a statement that—

- (a) there is no promise or guarantee as to the rate or amount of benefit provided under the scheme, and
- (b) the rate or amount of benefits may fluctuate, which may result in—
  - (i) reduced benefits before benefit becomes payable;
  - (ii) reduced benefits after benefit becomes payable.]

**F1** Sch. 7 para. 6A inserted (1.8.2022) by The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022 (S.I. 2022/337), regs. 1(3), **13(17)(b)**

7. If benefit is payable periodically—

- (a) any conditions for continuing to make the payments, and
- (b) any provisions which would allow the payments to be altered.

8. Any rights and options that persons have on the death of the member or beneficiary of the scheme.

9. Any procedures for exercising the rights and options referred to in paragraph 8.

10. The provisions (or, as the case may be, a statement that there are no provisions) under which the pension payable to the survivor of a member or beneficiary of the scheme may or will be increased [<sup>F2</sup>or decreased] and the extent to which such increases [<sup>F3</sup>or decreases] are dependent on the exercise of a discretion.

**F2** Words in Sch. 7 para. 10 inserted (1.8.2022) by The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022 (S.I. 2022/337), regs. 1(3), **13(17)(c)(i)**

**Changes to legislation:** There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013, PART 2. (See end of Document for details)

**F3** Words in Sch. 7 para. 10 inserted (1.8.2022) by The Occupational Pension Schemes (Collective Money Purchase Schemes) (Modifications and Consequential and Miscellaneous Amendments) Regulations 2022 (S.I. 2022/337), regs. 1(3), **13(17)(c)(ii)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013, PART 2.