

SCHEDULE

PART 1

Amendments of other Acts of Parliament

Income Tax (Earnings and Pensions) Act 2003

9. In section 554O (exclusions: employee car ownership schemes) of the Income Tax (Earnings and Pensions) Act 2003 ^{M1}—

- (a) in subsection (1)(a)(i), for “a licensed lender” substitute “ an authorised lender ”;
- (b) in subsection (5), for the definition of “licensed lender” substitute—
 - ““authorised lender” means a person who—
 - (a) has permission under Part 4A of the Financial Services and Markets Act 2000 to enter into, or to exercise or have the right to exercise rights and duties under, a contract of the kind mentioned in paragraph 23 of Schedule 2 to that Act, and
 - (b) is not acting as a trustee.”;
- (c) after subsection (5) insert—
 - “(6) The definition of “authorised lender” must be read with—
 - (a) section 22 of the 2000 Act,
 - (b) any relevant order under that section, and
 - (c) Schedule 2 to that Act.”.

Marginal Citations

M1 2003 c.1. Section 554O was inserted by the [Finance Act 2011 \(c.11\)](#), [Schedule 2](#).

Changes to legislation:

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013, Paragraph 9 is up to date with all changes known to be in force on or before 24 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

- Order revoked by [2023 c. 29 Sch. 1 Pt. 2](#)