STATUTORY INSTRUMENTS

2013 No. 1881

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013

PART 8

Transitional provisions CHAPTER 2

Licensing etc.

Compulsory variation of a licence where no determination to vary made before 1st April 2014

- **35.**—(1) Paragraphs (2) to (4) apply if, before 1st April 2014—
 - (a) the OFT had given notice to a person ("A") under section 31(2) of the 1974 Act (compulsory variation) MI that it is minded to vary the terms of A's licence,
 - (b) the OFT had not determined to vary A's licence under that section, and

A is a relevant person.

- (2) The notice is to be treated as a written notice given under section 55Y(4) of the Act by the FCA of a proposal to vary A's Part 4A permission (except for subsections (5) and (6) of section 55Y which do not apply).
 - (3) The notice has effect subject to any necessary modifications.
- (4) If the period for making representations under section 34 of the 1974 Act in connection with that notice had not expired before 1st April 2014, subsections (1) and (2) of that section continue to apply as if—
 - (a) in subsection (1), references to the OFT (apart from the first reference) were references to the FCA or, before 1st April 2014, the OFT;
 - (b) in subsection (2), the reference to the OFT was to the FCA.

Marginal Citations

M1 Section 31(2) was amended by the Enterprise Act 2002, Schedule 25, paragraph 6(13).

Changes to legislation:

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013, Section 35 is up to date with all changes known to be in force on or before 14 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Order revoked by 2023 c. 29 Sch. 1 Pt. 2