STATUTORY INSTRUMENTS

2013 No. 1881

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013

PART 8

Transitional provisions CHAPTER 2

Licensing etc.

Variation of licence at request of licensee where no determination made before 1st April 2014

- **33.**—(1) Paragraphs (3) to (6) apply if, before 1st April 2014—
 - (a) the OFT received an application under section 30(1) of the 1974 Act (variation by request)

 M1 for a variation of a standard licence,
 - (b) the applicant ("A") had not withdrawn the application,
 - (c) the OFT had not determined whether to vary the licence in accordance with the application, and

A is a relevant person.

- (2) It is immaterial for the purposes of this article whether the OFT had, before 1st April 2014, given notice to A under section 30(4) of the 1974 Act (variation by request) that the OFT was minded to refuse A's application.
- (3) The application is to be treated as if it had been made to the appropriate regulator under section 551^{M2} or $55H^{M3}$ of the Act (as the case may be).
 - (4) The application has effect subject to any necessary modifications.
 - (5) Section 55U(1) to (4) of the Act (applications under Part 4A) does not apply to A's application.
- (6) For the purposes of section 55V of the Act (determination of applications), the appropriate regulator is to be treated as having received the application on 1st April 2014.

Marginal Citations

- M1 Section 30(1) was amended by the Enterprise Act 2002, Schedule 25, paragraph 6(12), and the Consumer Credit Act 2006, section 31(1).
- M2 Section 55I was inserted by the Financial Services Act 2012, section 11.
- M3 Section 55H was inserted by the Financial Services Act 2012, section 11.

Changes to legislation:

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013, Section 33 is up to date with all changes known to be in force on or before 28 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Order revoked by 2023 c. 29 Sch. 1 Pt. 2