STATUTORY INSTRUMENTS

2013 No. 1881

The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013

PART 2

Amendments of the Regulated Activities Order

Definitions etc.

3.—(1) In article 3(1) (interpretation) [M1], insert in the appropriate places the following definitions—

"assignment", in relation to a credit agreement, has the meaning given by article 60L;

"borrower"—

(a) in relation to a credit agreement other than a regulated mortgage contract or an article 36H agreement (within the meaning given by article 36H), has the meaning given by article 60L;

(b) in relation to an article 36H agreement (within the meaning given by that article) other than a regulated mortgage contract, is to be read with article 36H(4);

"consumer hire agreement" has the meaning given by article 60N;

"credit agreement" has the meaning given by article 60B;

"hire-purchase agreement" has the meaning given by article 60L;

"hirer" is to be read with the definition of "consumer hire agreement" in article 60N;

"lender"—

(c) in relation to a credit agreement other than a regulated mortgage contract or an article 36H agreement (within the meaning given by article 36H), has the meaning given by article 60L;

(d) in relation to an article 36H agreement (within the meaning given by that article) other than a regulated mortgage contract, is to be read with article 36H(4);

"owner", in relation to a hire purchase agreement, has the meaning given by article 60N;

"regulated consumer hire agreement" has the meaning given by article 60N;

"regulated credit agreement" has the meaning given by article 60B;

"relevant recipient of credit" has the meaning given by article 60L;

"restricted-use credit agreement" has the meaning given in article 60L.

(2) In article 3, at the end of the definition of "deposit", insert " except where the definition given in article 60L applies ".

(3) In article 4 (specified activities: general) [M2]—

(a) in paragraph (1), for "section 22" substitute " section 22(1) ";

(b) after paragraph (2), insert—

"(2A) The kinds of activity specified by Part 3A are specified for the purposes of section 22(1A)(a) of the Act [M3] (and accordingly any activity of one of those kinds, when carried on by way of business, is a regulated activity).".

Marginal Citations

M1 There are amending instruments but none is relevant to this Order.

M2 Amended by S.I. 2003/1476, **S.I**. 2006/3384 and S.I. 2009/1389.

M3 Inserted by the Financial Services Act 2012, section 7.

Changes to legislation:
The Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No.2) Order 2013, Section 3 is up to date with all changes known to be in force on or before 15 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.
View outstanding changes

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

– Order revoked by 2023 c. 29 Sch. 1 Pt. 2