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STATUTORY INSTRUMENTS

2013 No. 1751

LOCAL GOVERNMENT, ENGLAND

**The Local Authorities (Capital Finance and Accounting)
(England) (Amendment) (No.2) Regulations 2013**

<i>Made</i> - - - -	<i>12th July 2013</i>
<i>Laid before Parliament</i>	<i>18th July 2013</i>
<i>Coming into force</i> - -	<i>13th August 2013</i>

The Secretary of State makes the following Regulations in exercise of the powers conferred by sections 11 and 123 of the Local Government Act 2003(a):

Citation, commencement and application

1.—(1) These regulations may be cited as the Local Authorities (Capital Finance and Accounting) (England) (Amendment) (No.2) Regulations 2013.

(2) These Regulations come into force on 13th August 2013 and apply only in relation to local authorities in England.

Amendment of the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003

2. The Local Authorities (Capital Finance and Accounting) (England) Regulations 2003(b) are amended as follows.

Definition of sub-liability

3. In regulation 1(5), in the definition of “sub-liability”, for “paragraph 9” substitute “paragraph 13”.

Schedule – Calculation of the sub-liability

4. In the Schedule, for the definition of F substitute—

“F has the meaning set out in paragraph 11, except for the quarters during the period 1 April 2012 to 31 March 2013 where the value of F shall be the amount calculated as F on the due date for each of those quarters.”.

(a) 2003 c. 26.

(b) S.I. 2003/3146 as amended by S.I. 2006/521, S.I. 2007/573, S.I. 2009/2272, S.I. 2010/454, S.I. 2012/265, S.I. 2012/711, S.I. 2012/1324, S.I. 2012/2269 and S.I. 2013/476. There are other amending instruments but none is relevant to these Regulations.

Signed by authority of the Secretary of State for Communities and Local Government

Mark Prisk
Minister of State

12th July 2013

Department for Communities and Local Government

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the definition of “sub-liability” in regulation 1(5) of the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003 so that it refers to paragraph 13 of the Schedule to those Regulations and amends the definition of the value of “F” in the Schedule.

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