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## STATUTORY INSTRUMENTS

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# 2013 No. 1388

## The Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013

### PART 1

#### CITATION, COMMENCEMENT AND INTERPRETATION

##### Citation and commencement

1. These Regulations may be cited as the Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013, and come into force on the day after the day on which they are made.

##### Interpretation

2. In these Regulations—

“the 1986 Act” means the Insolvency Act 1986 <sup>M1</sup>;

“the 1989 Order” means the Insolvency (Northern Ireland) Order 1989 <sup>M2</sup>;

“authorised contract” has the meaning given in section 261M(1) of FSMA <sup>M3</sup>;

“authorised contractual scheme” has the meaning given in section 237(3) of FSMA <sup>M4</sup>;

“depository” has the meaning given in section 237(2) of FSMA;

“the FCA” means the Financial Conduct Authority;

“FSMA” means the Financial Services and Markets Act 2000 <sup>M5</sup>;

“operator” has the meaning given in section 237(2) of FSMA <sup>M6</sup>;

“participant” has the meaning given in section 235(2) of FSMA;

“partnership scheme” has the meaning given in section 235A(5) of FSMA <sup>M7</sup>;

“stand-alone co-ownership scheme” has the meaning given in section 237(8) of FSMA <sup>M8</sup>;

“sub-scheme” has the meaning given in section 237(7) of FSMA;

“umbrella co-ownership scheme” has the meaning given in section 237(5) of FSMA; and

“units” has the meaning given in section 237(2) of FSMA.

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##### Marginal Citations

**M1** 1986 c. 45.

**M2** S.I. 1989/2405 (N.I. 19).

**M3** Section 261M is inserted by regulation 3(12) of these Regulations.

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**Changes to legislation:** There are currently no known outstanding effects for the The Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013, PART 1. (See end of Document for details)

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- M4** Section 237 was amended by [S.I. 2011/1613](#) and by the [Financial Services Act 2012 \(c. 21\), Schedule 18, paragraph 9\(1\)](#) and (2)(a). This definition is inserted by regulation 3(6) of these Regulations.
- M5** [2000 c. 8](#).
- M6** The definition of “the operator” in section 237(2) is amended by regulation 3(6)(b) of these Regulations.
- M7** Section 235A is inserted by regulation 3(5) of these Regulations.
- M8** Subsections (5) to (8) of section 237 are inserted by regulation 3(6)(d) of these Regulations.

**Changes to legislation:**

There are currently no known outstanding effects for the The Collective Investment in Transferable Securities (Contractual Scheme) Regulations 2013, PART 1.