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STATUTORY INSTRUMENTS

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**2013 No. 1119**

**The CRC Energy Efficiency Scheme Order 2013**

**PART 4**

**Allowances and trading of CRC emissions**

**Allowances and CRC emissions**

**36.**—(1) Subject to paragraph (2), for each year of a phase, the participant must surrender a quantity of allowances from its compliance account to the cancellation account which is at least equal to the participant's CRC emissions for that year.

(2) Paragraph (1) does not apply in respect of a year where the participant's CRC emissions for that year are less than one tCO<sub>2</sub>.

(3) A surrender of allowances must be made by the participant—

- (a) by the last working day of October after the end of the applicable year; and
- (b) using the Registry.