
STATUTORY INSTRUMENTS

2012 No. 795

SAVINGS BANKS

The National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 2012

<i>Made</i>	- - - -	<i>12th March 2012</i>
<i>Laid before Parliament</i>		<i>13th March 2012</i>
<i>Coming into force</i>	- -	<i>6th April 2012</i>

The Treasury make the following Order in exercise of the powers conferred by section 4(1) and (2) (a) and (f) of the National Savings Bank Act 1971⁽¹⁾:

Citation and commencement

1. This Order may be cited as the National Savings Bank (Investment Deposits) (Limits) (Amendment) Order 2012 and comes into force on 6th April 2012.

Amendment of the National Savings Bank (Investment Deposits) (Limits) Order 1977

2. In article 3B of the National Savings Bank (Investment Deposits) (Limits) Order 1977⁽²⁾, for “£5,340” substitute “£5,640”.

12th March 2012

Angela Watkinson
Michael Fabricant
Two of the Lords Commissioners of Her Majesty’s Treasury

(1) 1971 c. 29; section 4(2)(a) was amended by the Finance Act 1982 (c. 39), Schedule 20, paragraph 3(2).
(2) S.I. 1977/1210; relevant amending instruments are S.I. 1999/1056, S.I. 2008/734 and S.I. 2011/783.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the National Savings Bank (Investment Deposits) (Limits) Order 1977 ([S.I. 1977/1210](#)) by increasing, from £5,340 to £5,640, the annual amount which can be accepted by the Director of Savings from any person by way of deposit in an individual savings account at the National Savings Bank.

A full impact assessment has not been produced for this instrument as no impact on the costs of business and the voluntary sector is foreseen.

The Explanatory Memorandum is available alongside this instrument on www.legislation.gov.uk.