In accordance with section 151(1) of the Social Security Administration Act 1992(1) the Secretary of State for Work and Pensions has given a direction(2) under section 150(2) and section 190(1)(a)(3) of that Act that the sums mentioned in section 150(1)(c) of that Act are to be increased.

The Treasury now make the following Order in exercise of the powers conferred by section 59(1), (2), (5) and (5ZA) of the Social Security Pensions Act 1975(4) and now vested in them(5):

(1) 1992 c.5; section 151(1) was amended by section 130(2) of the Pensions Act 1995 (c.26).
(2) The direction is contained in S.I. 2012/780.
(3) Section 190(1)(a) was amended by the Social Security Act 1998 (c.14) Schedule 7, paragraph 110 and Schedule 8, the Welfare Reform and Pensions Act 1999 (c.30) Schedule 13, Part VI and the Pensions Act 2007 (c.22), section 5 and Schedule 1, Part 5, paragraph 30.
(4) 1975 c.60; section 59(1) was amended by section 1(7) of the Pensions (Miscellaneous Provisions) Act 1990 (c.7) and by the Social Security (Consequential Provisions) Act 1992 (c.6) Schedule 2, paragraph 34. Section 59(5) was amended by section 11 of the Social Security Act 1979 (c.18) and the Social Security Act 1985 (c.53) Schedule 5, paragraph 33. Section 59 was also amended by the Social Security Act 1979, section 11 and Schedule 3, paragraph 20, the Social Security Act 1986 (c.50) section 9(8), the Pensions (Miscellaneous Provisions) Act 1990 section 5, which inserted sub-section (5ZA), and the Pension Schemes Act 1993 (c.48) section 190 and Schedule 8, paragraph 9(1). Section 59 is modified by section 59A, which was inserted by the Social Security Act 1979 section 11(4) and amended by the Social Security Act 1986 section 9 and further amended by the Pension Schemes Act 1993 section 190 and Schedule 8, paragraph 9(2). Section 59(5ZA) is amended, and subsections (5ZB) and (5ZC) are inserted, by the Pensions Act 2008 (c.30), section 137 and Schedule 11; at the time this Order was made the amendments were not in force.
(5) By virtue of article 2(1)(c) and (d) of the Transfer of Functions (Minister for the Civil Service and Treasury) Order 1981 (S.I. 1981/1670).