STATUTORY INSTRUMENTS

2012 No. 644

SOCIAL SECURITY

The Social Security (Claims and Payments) Amendment Regulations 2012

Made - - - - 29th February 2012

Laid before Parliament 6th March 2012

Coming into force - 1st April 2012

The Secretary of State for Work and Pensions makes the following regulations in exercise of the powers conferred by sections 15A(2)(b) and 189(1) and (4) of the Social Security Administration Act 1992(1).

The Secretary of State has consulted with organisations representing qualifying lenders likely to be affected by the Regulations(2).

The Social Security Advisory Committee has agreed that proposals in respect of these Regulations should not be referred to it(3).

Citation and commencement

1. These Regulations may be cited as the Social Security (Claims and Payments) Amendment Regulations 2012 and they come into force on 1st April 2012.

Amendment of paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987

2. In paragraph 7 of Schedule 9A (deductions of mortgage interest from benefit and payment to qualifying lenders) to the Social Security (Claims and Payments) Regulations 1987(4), for the amount "£0.43" substitute the amount "£0.38".

^{(1) 1992} c.5. Section 15A was inserted by section 1 and the Schedule to the Social Security (Mortgage Interest Payments) Act 1992 (c.33). Section 189 was amended by the Social Security Act 1998 (c.14), Schedule 7, paragraph 109(a) and Schedule 8, by the Social Security Contributions (Transfer of Functions, etc.) Act 1999, Schedule 3, paragraph 57(1) and (2) and by the Tax Credits Act 2002 (c.21), Schedule 6.

⁽²⁾ See section 15A(2) of the Social Security Administration Act 1992.

⁽³⁾ See section 173(1)(b) of the Social Security Administration Act 1992.

⁽⁴⁾ S.I.1987/1968. Schedule 9A was inserted by regulation 6 of S.I.1992/1026 and paragraph 7 was amended by S.I. 2002/3197, S.I. 2010/510 and S.I. 2011/679.

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Signed by authority of the Secretary of State for Work and Pensions

Freud
Parliamentary Under-Secretary of State,
29th February 2012
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 by reducing from £0.43 to £0.38 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

A full impact assessment has not been produced for this instrument as it has no new impact on business or civil society organisations.