
STATUTORY INSTRUMENTS

2012 No. 3153

OIL TAX

The Qualifying Oil Fields Order 2012

Approved by Parliament

Made - - - - 20th December 2012

Coming into force in accordance with article 1

THE QUALIFYING OIL FIELDS ORDER 2012

1. Citation, commencement and interpretation
 2. Amendments to Chapter 7 of Part 8 of CTA 2010
 3. In section 352 (“qualifying oil field”), omit the “or” at...
 4. In section 353(1) (“small oil field”), for “3,500,000 tonnes” substitute...
 5. After section 355 insert— “Large deep water oil field” (1) In this Chapter “large deep water oil field” means...
 6. (1) Section 356 (“total field allowance for a new oil...
 7. Consequential revocation
 8. Application
- Signature
Explanatory Note