
STATUTORY INSTRUMENTS

2012 No. 2903

**The Inheritance Tax (Market Makers
and Discount Houses) Regulations 2012**

7. For the purposes of section 234(3)(c)(ii) of the Inheritance Tax Act 1984 the description of a company is a company in an EEA State ^{F1}... which—

- (a) holds itself out at all normal times, in compliance with the rules of a regulated market ^{F2}..., as willing to buy and sell securities, stocks and shares at a price specified by it, and
- (b) is recognised as doing so by that regulated market.

Textual Amendments

- F1** Words in reg. 7 omitted (31.12.2020) by virtue of [The Taxes \(Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/689\)](#), regs. 1, **33(3)(a)** (with regs. 39-41); 2020 c. 1, Sch. 5 para. 1(1)
- F2** Words in reg. 7(a) omitted (31.12.2020) by virtue of [The Taxes \(Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/689\)](#), regs. 1, **33(3)(b)** (with regs. 39-41); 2020 c. 1, Sch. 5 para. 1(1)

Changes to legislation:

There are currently no known outstanding effects for the The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012, Section 7.