
STATUTORY INSTRUMENTS

2012 No. 1976

**The Climate Change Agreements
(Administration) Regulations 2012**

Cancellation of surplus used to meet targets

13.—(1) The administrator must deduct any surplus recorded on an account as soon as reasonably practicable after it has served a notice as mentioned in regulation 12(2)(b).

(2) The deduction of the surplus does not affect the amount of any surplus used in the calculation of the fee under regulation 12(2)(c).