
STATUTORY INSTRUMENTS

2012 No. 1906

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2012**

PART 3

CONSEQUENTIAL AND MISCELLANEOUS AMENDMENTS

Amendment of the Money Laundering Regulations 2007

7. Regulation 3 of the Money Laundering Regulations 2007⁽¹⁾ is amended as follows—
- (a) in paragraph (2), after “(within the meaning of the banking consolidation directive)”, insert “, or when it bids directly in auctions in accordance with the emission allowance auctioning regulation on behalf of its clients”;
 - (b) for paragraph (3)(c), substitute—
 - “(c) a person, other than a person falling within Article 2 of the markets in financial instruments directive, whose regular occupation or business is the provision to other persons of an investment activity on a professional basis, when providing or performing investment services or activities (within the meaning of that directive) or when bidding directly in auctions in accordance with the emission allowance auctioning regulation on behalf of clients;”;
 - (c) after paragraph (3)(c), insert—
 - “(ca) a person falling within Article 2(1)(i) of the markets in financial instruments directive, when bidding directly in auctions in accordance with the emission allowance auctioning regulation on behalf of clients of the person’s main business.”.

⁽¹⁾ [S.I. 2007/2157](#), amended by [S.I. 2011/99](#), [S.I. 2011/2699](#) and [S.I. 2011/2833](#); there are other amending instruments but none is relevant.