STATUTORY INSTRUMENTS

2012 No. 1660

The Green Deal (Disclosure) Regulations 2012

Specified time for disclosure of green deal plan: sales by auction

- **5.**—(1) This regulation provides for the specified time for the purposes of section 12(2)(b) of the Act(1) where A intends to sell a green deal property or a lease of such a property at a written bids auction or an oral and written bids auction.
 - (2) Except where paragraph (3) or (4) applies, the specified time is whichever is the earlier of—
 - (a) the time B views the green deal property; or
 - (b) where the property is to be sold by—
 - (i) written bids auction, the time when A requires written bids to be submitted to A or an agent; or
 - (ii) oral and written bids auction, the time when the process of making oral bids at the auction commences.
- (3) Where B becomes a prospective buyer by virtue of making a written bid, the specified time for the purposes of section 12(2)(b) of the Act is—
 - (a) as soon as practicable after A or an agent receives B's bid; but
 - (b) before the bid is accepted.
- (4) Where B becomes a prospective buyer by virtue of making an oral bid, the specified time for the purposes of section 12(2)(b) of the Act is before the bid is accepted.

⁽¹⁾ Section 12(2)(b) requires a seller, prospective landlord or licensor to provide the document produced or updated under section 8(4) to a prospective buyer, tenant or licensee at a specified time. A document produced or updated under section 8(4) is one which includes information in connection with a green deal plan.