

SCHEDULE 2

Capital Requirements

PART 2

Own funds

Own funds requirement

- 13.** An authorised electronic money institution must calculate its own funds requirement—
- (a) in accordance with such of Method A, Method B or Method C as the Authority may direct in respect of any activities carried on by the authorised electronic money institution consisting of payment services that are not related to the issuance of electronic money; and
 - (b) in accordance with Method D in respect of any activities carried on by the authorised electronic money institution that consist of the issuance of electronic money and payment services that are related to the issuance of electronic money.