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STATUTORY INSTRUMENTS

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**2011 No. 99**

The Electronic Money Regulations 2011

PART 7

GENERAL

*Offences*

**False claims to be an electronic money issuer**

**64.**—(1) A person who does not fall within any of sub-paragraphs (a) to (j) of regulation 63(1) may not—

- (a) describe themselves (in whatever terms) as a person falling within any of those sub-paragraphs; or
- (b) behave, or otherwise hold themselves out, in a manner which indicates (or which is reasonably likely to be understood as indicating) that they are such a person.

(2) A person who contravenes paragraph (1) is guilty of an offence and is liable on summary conviction to a fine not exceeding level 5 on the standard scale.