
STATUTORY INSTRUMENTS

2011 No. 371

The School Finance (England) Regulations 2011

PART 3

Formulae for Determination of Budget Shares etc

CHAPTER 1

Factors and Criteria Taken into Account

Minimum funding guarantee

19.—(1) Subject to paragraph (3), in determining and redetermining budget shares for schools maintained by them, a local authority must ensure—

- (a) in respect of primary and secondary schools, that an amount equal to the guaranteed funding level is included, calculated in accordance with paragraphs 1–4 of Schedule 4;
 - (b) in respect of special schools, that the formula must provide for a minimum amount of funding, calculated in accordance with paragraph 5 of Schedule 4.
- (2) For the purposes of determining budget shares, paragraph (1) does not apply to any school—
- (a) opening during the funding period, except in the circumstances set out in paragraph 4 of Schedule 4;
 - (b) closing during the funding period in circumstances where a local authority have redetermined that school's budget share during that period.

(3) A local authority may make changes to the operation of this regulation and to the operation of Schedule 4 in determining and redetermining budget shares where authorised to do so by the Secretary of State or their schools forum under regulation 25 (additional arrangements).