STATUTORY INSTRUMENTS

2011 No. 2701

The Terrorism Act 2000 and Proceeds of Crime Act 2002 (Business in the Regulated Sector) Order 2011

Amendment of Schedule 9 to the Proceeds of Crime Act 2002

- **3.**—(1) Part 1 of Schedule 9 to the Proceeds of Crime Act 2002 (business in the regulated sector)(1) is amended as follows.
 - (2) In paragraph 1 (business in the regulated sector)—
 - (a) after sub-paragraph (1)(r) insert—
 - "(s) the auctioning by an auction platform of two-day spot or five-day futures, within the meanings given by Article 3 of the Emission Allowance Auctioning Regulation.";
 - (b) after sub-paragraph (8), insert—
 - "(9) For the purposes of sub-paragraph (1)(s) "auction platform" means a platform on which auctions of emissions allowances are held in accordance with the Emission Allowance Auctioning Regulation."
 - (3) In paragraph 3(1) (interpretation), at the appropriate place insert—
 - ""the Emission Allowance Auctioning Regulation" means Commission Regulation (EU) No. 1031/2010 of 12 November 2010 on the timing, administration and other aspects of auctioning of greenhouse gas emission allowances pursuant to Directive 2003/87/EC of the European Parliament and of the Council establishing a scheme for greenhouse gas emission allowances trading within the Community;".