
STATUTORY INSTRUMENTS

2011 No. 2687

REGULATORY REFORM

The Legislative Reform (Industrial and Provident Societies and Credit Unions) Order 2011

Made - - - - 8th November 2011

Coming into force in accordance with article 1

The Treasury, in exercise of the power conferred by section 1 of the Legislative and Regulatory Reform Act 2006⁽¹⁾, make the following Order.

For the purposes of section 3(1) of that Act, they consider, where relevant, that the conditions in section 3(2) are satisfied.

They have consulted in accordance with section 13(1) and (2) of that Act.

They have laid a draft Order and an explanatory document before Parliament in accordance with section 14(1) of that Act.

Pursuant to section 15 of that Act, the super-affirmative resolution procedure (within the meaning of Part 1 of that Act) applies in relation to the making of the Order.

The period of 60 days referred to in section 18(2) of that Act has expired.

In accordance with section 18(2) of that Act, they have had regard to any representations, resolutions and recommendations made during that period and in particular to the Eighth Report of Session 2009-10 of the House of Lords Delegated Powers and Regulatory Reform Committee (published on 25th March 2010) and the Second Report of Session 2009-10 of the House of Commons Regulatory Reform Committee (published on 29th March 2010).

In accordance with section 18(7) of that Act, they have laid a revised draft Order before Parliament together with a statement.

In accordance with section 18(8) of that Act, the revised draft Order has been approved by resolution of each House of Parliament.