STATUTORY INSTRUMENTS

2011 No. 2262

The Investment Bank Special Administration (Scotland) Rules 2011

PART 2

Application for Order

CHAPTER 3

Application for a special administration (bank administration) order

Remuneration of the administrator

29. As soon as practicable after the making of a special administration (bank administration) order, the Bank of England shall fix the terms on which, in accordance with rule 135, the administrator is to be remunerated in respect of—

- (a) work done by the administrator in pursuit of Objective A;
- (b) work done by the administrator in pursuit of Objectives 2 and 3 of the special administration objectives.