STATUTORY INSTRUMENTS

2011 No. 2262

The Investment Bank Special Administration (Scotland) Rules 2011

PART 5

Objective 1

CHAPTER 1

Setting a bar date

New administrator appointed

118.—(1) If a new administrator is appointed in place of another, the former administrator must as soon as reasonably practicable transmit to the new administrator all claims received, together with an itemised list of them.

(2) The new administrator shall authenticate the list by way of receipt for the claims, and return it to the former administrator.

(3) From then on, all claims submitted under rule 115 or 116 must be sent to and retained by the new administrator.