
STATUTORY INSTRUMENTS

2011 No. 1734

The Court Funds Rules 2011

PART 5

Unclaimed funds in court

Payment out of an unclaimed funds account

41.—(1) The Accountant General shall make a payment out of an account of unclaimed funds if provided with a payment schedule signed and authenticated by a court.

(2) Subject to paragraph (3), money paid out of an account of unclaimed funds shall be credited with simple interest at the rate of interest payable on a basic account at the date of payment, from the date on which the money was transferred to an account of unclaimed funds.

(3) The Accountant General may not credit any interest to unclaimed money deposited under rule 39(2).