

2011 No. 1585

INCOME TAX

**The Income Tax (Earnings and Pensions) Act 2003 (Section
684(3A)) Order 2011**

| | | |
|---|---------|-----------------------|
| <i>Made</i> | - - - - | <i>28th June 2011</i> |
| <i>Laid before the House of Commons</i> | | <i>29th June 2011</i> |
| <i>Coming into force</i> | - - | <i>20th July 2011</i> |

The Treasury make the following Order in exercise of the power conferred by section 684(3B) of the Income Tax (Earnings and Pensions) Act 2003(a).

Citation and commencement

1. This Order may be cited as the Income Tax (Earnings and Pensions) Act 2003 (Section 684(3A)) Order 2011 and comes into force on 20th July 2011.

Increase of limit in section 684(3A) of the Income Tax (Earnings and Pensions) Act 2003

2.—(1) The amount specified in section 684(3A) of the Income Tax (Earnings and Pensions) Act 2003 is amended as follows.

(2) For “£2,000” substitute “£3,000”.

28th June 2011

Brooks Newmark
Jeremy Wright
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 2003 c. 1. Section 684(3A) and (3B) were inserted by paragraph 4 of Schedule 58 to the Finance Act 2009 (c. 10) (“the Schedule”). The section was further amended by paragraphs 3 and 6 of the Schedule. There are other amendments but none are relevant.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the coding out limit for deductions in respect of “relevant debts” in section 684(3A) of the Income Tax (Earnings and Pensions) Act 2003 from £2,000 to £3,000. “Relevant debts” are defined in section 684(7AA) and include any debt payable to the Commissioners excluding tax credits.

A Tax Information and Impact Note covering this instrument was published on 11 April 2011 and is available on the HMRC website at <http://www.hmrc.gov.uk/thelibrary/tiins.htm>. It remains an accurate summary of the impacts that apply to this instrument.

© Crown copyright 2011

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Carol Tullo, Controller of Her Majesty’s Stationery Office and Queen’s Printer of Acts of Parliament.

ISBN 978-0-11-151293-7

£4.00

E0718 06/2011 110718T 19585

9 780111 512937