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STATUTORY INSTRUMENTS

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**2011 No. 1265**

**The Companies Act 2006 (Consequential  
Amendments and Transitional Provisions) Order 2011**

**The Cash Ratio Deposits (Eligible Liabilities) Order 1998 (S.I. 1998/1130)**

**10.**—(1) The Cash Ratio Deposits (Eligible Liabilities) Order 1998(1) is amended as follows.

(2) In article 2(1) (interpretation)—

- (a) in the definition of “group”, for “section 262 of the Companies Act 1985” substitute “section 474(1) of the Companies Act 2006”;
- (b) in the definition of “undertaking”, for “section 259 of the Companies Act 1985” substitute “section 1161(1) of the Companies Act 2006”.

(3) In article 2(2), for the words from “shall be” to the end substitute—

“are—

- (a) in relation to an undertaking with a share capital, to allotted shares,
- (b) in relation to an undertaking with capital but no share capital, to rights to share in the capital of the undertaking, and
- (c) in relation to an undertaking without capital, to interests—
  - (i) conferring any right to share in the profits or liability to contribute to the losses of the undertaking, or
  - (ii) giving rise to an obligation to contribute to the debts or expenses of the undertaking in the event of a winding up.”.