#### STATUTORY INSTRUMENTS

# 2010 No. 917

# **PENSIONS**

# The National Employment Savings Trust Order 2010

*Made - - - 22nd March 2010* 

Coming into force in accordance with article 1

## THE NATIONAL EMPLOYMENT SAVINGS TRUST ORDER 2010

### PART 1

- Citation and commencement
- 2. Interpretation

#### PART 2

- 3. Establishment of the National Employment Savings Trust
- Trustee
- 5. Appointment of members of the corporation
- 6. Consultation of members and employers
- 7. Establishment of the panels
- 8. Composition and functions of the panels
- 9. Payments to members of the panels

## PART 3

- 10. Disclosure of requested data to the Secretary of State
- 11. Disclosure of relevant personal data to the Secretary of State
- 12. Disclosure: references to the Secretary of State
- 13. Protection
- 14. Steps for increasing awareness of the Scheme
- 15. Power to make rules
- 16. Application of the Trustee Act 2000
- 17. Information about the Scheme

#### PART 4

- 18. Duty to admit employers
- 19. Duty to admit members

- 20. Transitory provision
- 21. Members' accounts

#### PART 5

- 22. Annual contribution limit
- 23. Annual contribution limit: meaning of contributions
- 24. Annual contribution limit: refund of excess contributions
- 25. Timing of contributions
- 26. Multiple employment
- 27. Deductions from members' accounts
- 28. Power to invest the Scheme's assets
- 29. Investment and default investment funds
- 30. Acceptance by trustee of cash transfer sums
- 31. Pension sharing
- 32. Benefits

Signature

**Explanatory Note**