

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Ordnance Survey Trading Fund was established by the Ordnance Survey Trading Fund Order 1999 (S.I. 1999/965) on 1st April 1999.

The maximum which the Fund may borrow was increased to £40,000,000 by the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2006 (S.I. 2006/2835).

This Order further increases the maximum which the Fund may borrow from £40,000,000 to £80,000,000.

A Regulatory Impact Assessment has not been prepared for this instrument as it has no impact on business, charities or voluntary bodies.