

This instrument is being reprinted following approval by both Houses of Parliament but also includes a number of minor corrections to the original Order laid before Parliament on 30th March 2009 and is therefore being issued free of charge to all recipients of the original instrument.

STATUTORY INSTRUMENTS

2009 No. 814

BUILDING SOCIETIES

The Amendments to Law (Resolution of Dunfermline Building Society) Order 2009

Approved by both Houses of Parliament

<i>Made</i>	- - - -	<i>9.45 a.m. on 30th March 2009</i>
<i>Laid before Parliament</i>		<i>30th March 2009</i>
<i>Coming into force</i>	- -	<i>8.00 a.m. on 30th March 2009</i>

This Order is made in the exercise of the powers conferred by sections 75 (as applied by section 84) and 259(1) of the Banking Act 2009.(1)

This Order is made for the purpose of enabling the powers of Part 1 of that Act to be used effectively, in connection with the transfer of part of the business of Dunfermline Building Society to Nationwide and part of its business to the Dunfermline Bridge Bank.(2)

In accordance with section 75(1) of that Act, the Treasury have had regard to the special resolution objectives.(3)

In accordance with section 75(3) of the Act, the Treasury consider it necessary and desirable to make this Order with retrospective effect for giving effect to the transfer of part of the business of Dunfermline Building Society to Nationwide and part of its business to the Dunfermline Bridge Bank, and in so doing the Treasury have had regard to the fact that it is in the public interest to avoid retrospective legislation.

In accordance with section 75(8) of that Act, the Treasury think it necessary to make this Order without a draft of it having been approved by a resolution of each House of Parliament.

Accordingly, the Treasury make the following Order:

(1) 2009 c. 1.
(2) Effected by the Dunfermline Building Society Property Transfer Instrument 2009. The Instrument is published on the Bank of England's internet website: www.bankofengland.co.uk.
(3) Provided in section 4 of the Banking Act 2009.