STATUTORY INSTRUMENTS

2009 No. 615

The Occupational, Personal and Stakeholder Pensions (Miscellaneous Amendments) Regulations 2009

Amendment of the Occupational Pension Schemes (Scheme Funding) Regulations 2005

18.—(1) The Occupational Pension Schemes (Scheme Funding) Regulations 2005(1) are amended in accordance with this regulation.

(2) In regulation 17 (exemptions – general)—

- (a) in paragraph (1)(1)(2), after "a scheme" insert "or a section of a scheme", and
- (b) in paragraph (2), after the definition of "section 615(6) scheme" insert—

""a section of a scheme" means a section of a multi-employer scheme where a specified part or proportion of the assets of the scheme is attributable to that section and cannot be used for the purposes of any other section of the scheme;".

(3) In Schedule 2 (modifications of the Act and Regulations) in paragraph 9 (schemes under which the rates of contributions are determined by the trustees or managers or by the actuary)—

- (a) in sub-paragraph (5)—
 - (i) after "scheme under which" insert "any of", and
 - (ii) for "the rates shown in" substitute "any such rates forming part of",
- (b) in sub-paragraph (6), for "the rates of contributions shown in this schedule" substitute "any rates of contributions forming part of this schedule which the scheme requires me to determine", and
- (c) in sub-paragraph (7), after "to determine" insert "any of".

⁽¹⁾ S.I. 2005/3377.

⁽²⁾ Regulation 17(1)(l) was amended by S.I. 2006/1733.