

## SCHEDULE 1

### Consequential Amendments and Supplemental Provisions – Primary Legislation

#### **Income Tax (Trading and Other Income) Act 2005**

**438.**—(1) In section 54(2) (penalties, interest and VAT surcharges), the first column of the table is amended as follows.

(2) In the entry relating to interest under section 74 of VATA 1994 after “74” insert “or 85A”.

(3) For the entry relating to interest under paragraph 21 of Schedule 7 to FA 1994 substitute “Interest under section 60(8) of FA 1994 or paragraph 21 of Schedule 7 to FA 1994”.

(4) For the entry relating to interest under paragraph 26 or 27 of Schedule 5 to FA 1996 substitute “Interest under section 56(5) of, or paragraph 26 or 27 of Schedule 5 to, FA 1996”.

(5) In the entry relating to interest under any of paragraphs 70, 81 to 85 and 109 of Schedule 6 to FA 2000 for “and 109” substitute “, 109 and 123(6)”.

(6) In the entry relating to interest under certain paragraphs of Schedules 5, 8 and 10 to FA 2001—

(a) after “under” insert “section 42(6) of, or”; and

(b) for “to FA 2001” substitute “to, FA 2001”.