STATUTORY INSTRUMENTS

2009 No. 356

The Bank Insolvency (England and Wales) Rules 2009

PART 19

PROXIES AND COMPANY REPRESENTATION

Definition of "proxy"

234.—(1) Apply rule 8.1 of the 1986 Rules(1).

(2) In paragraph (2) leave out "company".

(3) In paragraph (4), after "the meeting", add "or the bank liquidator" and ignore the rest of the sentence.

Issue and use of forms

235. Apply rule 8.2 of the 1986 Rules.

Use of proxies at meetings

236. Apply rule 8.3 of the 1986 Rules. Ignore paragraph (2).

Retention of proxies

237. Apply rule 8.4 of the 1986 Rules.

Right of inspection

238.—(1) Apply rule 8.5 of the 1986 Rules.

- (2) In paragraph (1)(b), for "a company's members or" substitute "of the company's".
- (3) For paragraph (2) substitute—

"(2) The reference in paragraph (1) to creditors is to those creditors who have proved their debts, but this does not include a person whose proof has been wholly rejected for purposes of voting, dividend or otherwise."

(4) Ignore paragraph (3)(b).

Proxy-holder with financial interest

239. Apply rule 8.6 of the 1986 Rules.

⁽¹⁾ All the rules under this chapter were amended by S.I. 1987/1919.

Company representation

240. Apply rule 8.7 of the 1986 Rules. In paragraph (1), the reference to section 375 of the 1985 Act should, after that section is repealed, be to section 323 of the 2006 Act.