#### STATUTORY INSTRUMENTS

### 2009 No. 322

#### **BANKS AND BANKING**

# The Banking Act 2009 (Restriction of Partial Property Transfers) Order 2009

Approved by both Houses of Parliament

Made - - - - 19th February 2009
Laid before Parliament 20th February 2009
Coming into force 21st February 2009

## THE BANKING ACT 2009 (RESTRICTION OF PARTIAL PROPERTY TRANSFERS) ORDER 2009

#### PART 1

#### General

- 1. Citation, commencement and interpretation
- 2. Application of this Order

#### PART 2

#### Restrictions on partial property transfers

- 3. Set-off and netting
- 4. Community law
- 5. Secured liabilities
- 5A Secured liabilities: eligible deposits
- 6. Capital market arrangements
- 7. Financial markets
- 7A Trusts
- 8. Additional restrictions on reverse transfers
- 9. Termination rights
- 9A Banking Group Companies

#### PART 3

#### Remedies

- 10. Financial markets, termination rights and continuity power
- 11. Set-off and netting

Document Generated: 2023-12-03 **Changes to legislation:** There are currently no known outstanding effects for the The Banking Act 2009 (Restriction of Partial Property Transfers) Order 2009. (See end of Document for details)

12. Contravention of other provisions of the Order Signature Explanatory Note

Changes to legislation:
There are currently no known outstanding effects for the The Banking Act 2009 (Restriction of Partial Property Transfers) Order 2009.