
STATUTORY INSTRUMENTS

2009 No. 322

The Banking Act 2009 (Restriction of
Partial Property Transfers) Order 2009

PART 3

Remedies

Financial markets, termination rights and continuity power

10.—(1) This article applies where a partial property transfer has been made in contravention of article 7 or 9 or any other provision of this Order which relates to the exercise of the continuity powers.

(2) The partial property transfer is void in so far as it is made in contravention of those provisions of the Order.