
STATUTORY INSTRUMENTS

2009 No. 319

BANKS AND BANKING

The Banking Act 2009 (Third Party Compensation Arrangements for Partial Property Transfers) Regulations 2009

Approved by both Houses of Parliament

Made - - - - 19th February 2009

Laid before Parliament 20th February 2009

Coming into force 21st February 2009

**THE BANKING ACT 2009 (THIRD PARTY
COMPENSATION ARRANGEMENTS FOR PARTIAL
PROPERTY TRANSFERS) REGULATIONS 2009**

1. Citation, commencement and interpretation
 2. Application of these Regulations
 3. Requirement to include a third party compensation order
 4. Mandatory provisions - appointment of independent valuer
 5. Mandatory provisions – assessment of insolvency treatment
 6. Mandatory provisions – choice of insolvency process
 7. Mandatory provisions – valuation principles
 - 7A Valuation methodology: technical standards
 8. Mandatory provisions – interim payments
 9. Mandatory provisions – valuations provided by creditors
 10. Optional provisions – valuation principles
- Signature
Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Banking Act 2009 (Third Party Compensation Arrangements for Partial Property Transfers) Regulations 2009.