

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Gas Act 1986 (c. 44)

70.—(1) The Gas Act 1986 is amended as follows.

(2) In section 33F(10)^{M1} (information about directors' remuneration: interpretation), for the definition of “company” substitute—

““company” means a company (as defined in section 1(1) of the Companies Act 2006) that—

- (a) is limited by shares, and
- (b) has its registered office in Great Britain.”.

(3) In section 48(1) (interpretation of Part 1), in the definition of “holding company”^{M2} for “section 736 of the Companies Act 1985” substitute “ section 1159 of the Companies Act 2006 ”.

(4) In section 51 (initial government holding in successor company), in subsection (4)(b) (shares to be treated as fully paid up) for “the Companies Act 1985” substitute “ the Companies Act 2006 ”.

(5) In section 55(3) (statutory reserve of successor company)—

- (a) for “section 264(3)(d) of the Companies Act 1985” substitute “ section 831(4)(d) of the Companies Act 2006 ”, and
- (b) for “section 264(3)(c)” substitute “ section 831(4)(c) ”.

(6) In section 61(1) (interpretation of Part 2), in the definition of “subsidiary”^{M3} for “section 736 of the Companies Act 1985” substitute “ section 1159 of the Companies Act 2006 ”.

Marginal Citations

M1 Section 33F was inserted by the [Utilities Act 2000 \(c.27\)](#), [section 97](#).

M2 The definition of “holding company” in section 48(1) was amended by the [Companies Act 1989 \(c.40\)](#), [Schedule 18](#), paragraph 44.

M3 The definition of “subsidiary” in section 61(1) was amended by the [Companies Act 1989 \(c.40\)](#), [Schedule 18](#), paragraph 44.

Changes to legislation:

There are currently no known outstanding effects for the The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009, Paragraph 70.