SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Industrial Common Ownership Act 1976 (c. 78)

35. In section 2 of the Industrial Common Ownership Act 1976 (common ownership enterprises and co-operative enterprises)—

- (a) in subsection (1) (definition of "common ownership enterprise"), in paragraph (b) for "memorandum or articles of association" substitute "articles of association";
- (b) in subsection (5)(1) (interpretation)—
 - (i) for the definition of "company" substitute-
 - "company" means a company registered under the Companies Act 2006;";
 - (ii) in the closing words (which define "subsidiary") for "section 736 of the Companies Act 1985" substitute "section 1159 of the Companies Act 2006".

⁽¹⁾ Section 2(5) was amended by the Companies Consolidation (Consequential Provisions) Act 1985 (c.9), Schedule 2 and the Companies Act 1989 (c.40), Schedule 18, paragraph 15.