SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Ports (Northern Ireland) Order 1994 (S.I. 1994/2809 (N.I. 16))

- **150.**—(1) The Ports (Northern Ireland) Order 1994 is amended as follows.
- (2) In Article 2(2) (interpretation)—
 - (a) in the definition of "equity share capital" for "Article 2(3) of the Companies (Northern Ireland) Order 1986" substitute "section 548 of the Companies Act 2006";
 - (b) in the definition of "subsidiary" and "wholly-owned subsidiary" for "Article 4 of the Companies (Northern Ireland) Order 1986" substitute "section 1159 of the Companies Act 2006".
- (3) In Article 3(2) (formation of companies for purposes of transfer of port undertakings), for "the Companies (Northern Ireland) Order 1986" substitute "the Companies Act 2006".
- (4) In Article 5(4)(b) (initial shares issued by successor company treated as if fully paid up in cash), for "the Companies (Northern Ireland) Order 1986" substitute "the Companies Acts (as defined in section 2(1) of the Companies Act 2006)".