
STATUTORY INSTRUMENTS

2009 No. 1632

The Companies (Shareholders' Rights) Regulations 2009

PART 3

AMENDMENTS RELATING TO TRADED COMPANIES

Traded companies: disapplication of saving for casting votes

22. In paragraph 23A of Schedule 3 to the Companies Act 2006 (Commencement No. 3, Consequential Amendments, Transitional Provisions and Savings) Order 2007⁽¹⁾ (saving for provisions of a company's articles giving the chairman a second or casting vote in the event of an equality of votes on an ordinary resolution), at the end insert—

“(4) Nothing in this paragraph applies in relation to a traded company (as defined by section 360C of the Companies Act 2006).”.

⁽¹⁾ S.I. 2007/2194 (C. 84); paragraph 23A of Schedule 3 was inserted by S.I. 2007/3495 (C. 150), Schedule 5, paragraph 2(5).