

EXPLANATORY NOTE

(This note is not part of the Order)

This Order sets carbon budgets for the budgetary periods 2008–2012 (3,018 million tonnes of carbon dioxide equivalent), 2013–2017 (2,782 million tonnes of carbon dioxide equivalent) and 2018–2022 (2,544 million tonnes of carbon dioxide equivalent). Carbon budgets set a cap on the maximum level of the net UK carbon account for each five-year budgetary period.

An impact assessment has been produced on the EU Climate and Energy package, the revised EU Emissions Trading System Directive and meeting the UK non-traded target through UK carbon budgets. It can be obtained at the website of the Department of Energy and Climate Change: www.decc.gov.uk.