
STATUTORY INSTRUMENTS

2009 No. 1171

**The Registered Pension Schemes
(Authorised Payments) Regulations 2009**

PART 2

COMMUTATION PAYMENTS

Payment after relevant accretion

- 6.—(1) A payment made after there has been a relevant accretion in respect of the member if—
- (a) the payment extinguishes the member's entitlement to benefits under the pension scheme;
 - (b) it does not exceed £2,000;
 - (c) it does not exceed the value of the accretion; and
 - (d) it is made no later than the relevant date.
- (2) Regulation 7 defines "relevant accretion".
- (3) In a case where the accretion is a relevant accretion by virtue of having occurred after the event described in regulation 7(2)(b), the scheme pension or annuity concerned shall be ignored in determining whether the member's entitlement to benefits under the scheme has been extinguished.
- (4) For the purposes of paragraph (1)(d) the relevant date is—
- (a) if the accretion has occurred before 1st December 2009, 1st June 2010, otherwise
 - (b) six months after the date the accretion occurs.