STATUTORY INSTRUMENTS

2008 No. 909

PENSIONS

The Pension Protection Fund (Pension Compensation Cap) Order 2008

 Made
 27th March 2008

 Coming into force
 1st April 2008

This Order is made in exercise of the powers conferred by section 315(5) of, and paragraphs 26(7) and 27(2) and (3) of Schedule 7 to, the Pensions Act 2004(1).

On a review under section 148(2) of the Social Security Administration Act 1992(2), the Secretary of State concluded that the general level of earnings obtaining in Great Britain exceeds by 3.1% the general level at the end of the period taken into account for the last review under that section.

A draft of this instrument has been laid before Parliament in accordance with section 316(2)(s) of the Pensions Act 2004 and approved by a resolution of each House of Parliament.

Accordingly the Secretary of State for Work and Pensions makes the following Order:

^{(1) 2004} c.35.

^{(2) 1992} c.5. Section 148(2) was amended by section 37 of the Child Support, Pensions and Social Security Act 2000 (c.19).