
STATUTORY INSTRUMENTS

2008 No. 704

**The Individual Savings Account
(Amendment) Regulations 2008**

Amendment of regulation 36

17.—(1) Amend regulation 36 as follows.

(2) In the title to the regulation after “Taxes Act” insert “and of Chapter 9 of Part 4 of ITTOIA 2005”.

(3) In paragraph (2)(b) for “within the meaning given by section 540 of the Taxes Act” substitute “falling within section 484(1) of ITTOIA 2005”.

(4) In paragraph (3) after “Taxes Act” insert “and of Chapter 9 of Part 4 of ITTOIA 2005”.

(5) For paragraph (4) substitute—

“(4) Section 530 of ITTOIA 2005 does not apply to a gain in a case in which paragraph (1) applies.”.

(6) In paragraph (5) for “section 550 of the Taxes Act” substitute “section 535 of ITTOIA 2005”.