
STATUTORY INSTRUMENTS

2008 No. 569

The Partnerships (Accounts) Regulations 2008

PART 4

OFFENCES

Penalties for non-compliance by auditors of qualifying partnerships

16.—(1) If a person ceasing to hold office as auditor fails to comply with regulation 12, an offence is committed by—

- (a) that person, and
- (b) if that person is a firm, every officer of the firm who is in default.

(2) In proceedings for an offence under this section it is a defence for the person charged to show that he took all reasonable steps and exercised all due diligence to avoid the commission of the offence.

(3) A person guilty of an offence under this regulation is liable—

- (a) on conviction on indictment, to a fine, and
- (b) on summary conviction, to a fine not exceeding the statutory maximum.

(4) The following provisions of the Companies Act 2006, namely—

- (a) sections 1121 to 1123 (liability of officer in default),
- (b) sections 1127 and 1128 (summary proceedings: venue and time limit for proceedings), and
- (c) section 1130 (proceedings against unincorporated bodies),

apply to an offence under this regulation.

Changes to legislation:

There are currently no known outstanding effects for the The Partnerships (Accounts) Regulations 2008, Section 16.