

## SCHEDULE 3

### INSURANCE COMPANIES: COMPANIES ACT INDIVIDUAL ACCOUNTS

## PART 2

### ACCOUNTING PRINCIPLES AND RULES

#### SECTION E

#### RULES FOR DETERMINING PROVISIONS

##### *Provisions for claims outstanding*

#### **Equalisation reserves**

**56.** The amount of any equalisation reserve maintained in respect of general business by the company, in accordance with the rules in section 1.4 of the Prudential Sourcebook for Insurers made by the Financial Services Authority under Part 10 of the Financial Services and Markets Act 2000<sup>(1)</sup>, must be determined in accordance with such rules.

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<sup>(1)</sup> FSA 2006/42.