
STATUTORY INSTRUMENTS

2008 No. 393

The Companies Act 2006 (Amendment)
(Accounts and Reports) Regulations 2008

PART 4

MINOR AMENDMENTS

Individual accounts: applicable accounting framework

9. In section 395(4) of the 2006 Act (circumstances in which company which has opted to prepare IAS individual accounts may prepare Companies Act individual accounts), after paragraph (a) insert—

“(aa) the company ceases to be a subsidiary undertaking.”.