

## SCHEDULE

### The Bradford & Bingley plc Compensation Scheme

## PART 2

### Determination of amount of compensation

#### **Transfer of Bradford & Bingley shares**

**3.—**(1) The amount of any compensation payable by the Treasury to persons who held shares in Bradford & Bingley immediately before they were transferred by the Transfer Order shall be determined in accordance with this paragraph.

(2) The amount of compensation payable to a person shall be an amount equal to the value immediately before the transfer time of all shares in Bradford & Bingley held immediately before the transfer time by that person.

(3) For the purposes of this Scheme, the holders of shares in Bradford & Bingley, and the class and number of shares held by them, shall be identified by reference to—

- (a) the Operator register of members of Bradford & Bingley; and
- (b) the issuer register of members of Bradford & Bingley,

following the reconciliation required by article 4(4) of the Transfer Order.

(4) In sub-paragraph (3) “issuer register of members” and “Operator register of members” have the meanings given in the Uncertificated Securities Regulations 2001(1).

---

(1) [S.I. 2001/3755](#); there are amending instruments but none is relevant.