Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

The Bradford & Bingley plc Compensation Scheme

PART 4

Assessment of compensation by valuer

Assessment notice

 $10.-\!\!(1)$ Where the valuer has assessed the amount of any compensation payable by the Treasury--

- (a) to any person; or
- (b) in respect of a class or description of shares or rights,

the valuer shall issue an assessment notice.

- (2) An assessment notice shall contain the following information-
 - (a) the date on which the notice is issued;
 - (b) the amount of any compensation determined by the valuer as being payable; and
 - (c) the reasons for the valuer's decision.
- (3) The valuer shall send a copy of the assessment notice to the Treasury.